

**Table 1.9**  
**Balance sheet of the total Israeli banking system<sup>a</sup>, 2014–16**

	In current prices			Rate of change during 2015	Rate of change during 2016	Distribution		
	2014	2015	2016			2014	2015	2016
	(NIS million)			(Percent)		(Percent)		
<b>Assets</b>								
Cash and deposits at banks	218,731	226,145	263,974	3.4	16.7	15.7	15.6	17.3
<i>Of which:</i>								
Cash <sup>b</sup>	183,643	206,158	243,540	12.3	18.1	84.0	91.2	92.3
Deposits at commercial banks	35,088	19,987	20,434	-43.0	2.2	16.0	8.8	7.7
Securities	183,537	212,286	227,381	15.7	7.1	13.2	14.6	14.9
<i>Of which:</i>								
Securities provided as collateral to lenders	18,226	19,400	17,221	6.4	-11.2	9.9	9.1	7.6
At fair value	147,569	171,589	186,428	16.3	8.6	80.4	80.8	82.0
Securities borrowed or bought under reverse repurchase agreements	3,708	2,879	3,058	-22.4	6.2	0.3	0.2	0.2
<b>Credit to the public</b>	<b>903,498</b>	<b>950,058</b>	<b>975,635</b>	<b>5.2</b>	<b>2.7</b>	<b>64.9</b>	<b>65.4</b>	<b>63.8</b>
Allowance for credit losses	12,930	12,792	12,574	-1.1	-1.7	0.9	0.9	0.8
Net credit to the public	890,568	937,266	963,061	5.2	2.8	63.9	64.5	63.0
<i>Of which:</i>								
Unindexed local currency	563,821	622,559	669,176	10.4	7.5	63.3	66.4	69.5
Local currency indexed to the CPI	194,492	185,454	174,734	-4.6	-5.8	21.8	19.8	18.1
Foreign-currency indexed and denominated	130,901	127,806	117,720	-2.4	-7.9	14.7	13.6	12.2
<i>Of which:</i> In dollars	99,240	97,570	93,466	-1.7	-4.2	75.8	76.3	79.4
Nonmonetary items	1,353	1,448	1,432	7.0	-1.1	0.2	0.2	0.1
Credit to governments	4,887	4,517	4,925	-7.6	9.0	0.4	0.3	0.3
Investments in subsidiary and affiliated companies	2,941	1,685	1,759	-42.7	4.4	0.2	0.1	0.1
Premises and equipment	12,269	11,991	12,011	-2.3	0.2	0.9	0.8	0.8
Intangible assets	616	520	508	-15.5	-2.4	0.0	0.0	0.0
Assets in respect of derivative instruments	46,910	32,860	31,262	-30.0	-4.9	3.4	2.3	2.0
Other assets	28,724	22,074	21,385	-23.2	-3.1	2.1	1.5	1.4
<b>Total assets</b>	<b>1,392,891</b>	<b>1,452,224</b>	<b>1,529,324</b>	<b>4.3</b>	<b>5.3</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>Liabilities and equity</b>								
<b>Deposits of the public</b>	<b>1,049,237</b>	<b>1,122,280</b>	<b>1,190,546</b>	<b>7.0</b>	<b>6.1</b>	<b>75.3</b>	<b>77.3</b>	<b>77.8</b>
<i>Of which:</i>								
Unindexed local currency	628,747	713,887	786,137	13.5	10.1	59.9	63.6	66.0
CPI-indexed local currency	85,686	74,191	64,552	-13.4	-13.0	8.2	6.6	5.4
Foreign-currency indexed and denominated	333,323	332,526	338,083	-0.2	1.7	31.8	29.6	28.4
<i>Of which:</i> In dollars	260,321	264,925	270,817	1.8	2.2	78.1	79.7	80.1
Deposits from banks	17,938	16,357	15,926	-8.8	-2.6	1.3	1.1	1.0
Deposits from governments	2,411	1,981	2,169	-17.8	9.5	0.2	0.1	0.1
Securities lent or sold under repurchase agreements	6,070	5,241	5,156	-13.6	-1.6	0.4	0.4	0.3
Bonds and subordinated notes	100,714	102,491	105,542	1.8	3.0	7.2	7.1	6.9
Liabilities in respect of derivative instruments	47,175	34,160	32,296	-27.6	-5.5	3.4	2.4	2.1
Other liabilities	76,785	69,926	71,804	-8.9	2.7	5.5	4.8	4.7
<i>Of which:</i> Allowance for credit losses in respect of off-balance-sheet credit instruments	1,441	1,495	1,521	3.8	1.7	1.9	2.1	2.1
<b>Total liabilities</b>	<b>1,300,329</b>	<b>1,352,437</b>	<b>1,423,439</b>	<b>4.0</b>	<b>5.2</b>	<b>93.4</b>	<b>93.1</b>	<b>93.1</b>
Minority interest	1,733	1,705	1,862	-1.6	9.2	0.1	0.1	0.1
Shareholders equity	90,829	98,082	104,023	8.0	6.1	6.5	6.8	6.8
Total equity	92,562	99,787	105,885	7.8	6.1	6.6	6.9	6.9
<b>Total liabilities and equity</b>	<b>1,392,891</b>	<b>1,452,224</b>	<b>1,529,324</b>	<b>4.3</b>	<b>5.3</b>	<b>100</b>	<b>100</b>	<b>100</b>

<sup>a</sup> On a consolidated basis. Includes the five banking groups (Leumi, Hapoalim, Discount, First International and Mizrahi-Tefahot), and the three independent banks (Union Bank, Bank of

<sup>b</sup> Including deposits at the Bank of Israel.

SOURCE: Banking Supervision Department based on published financial statements.